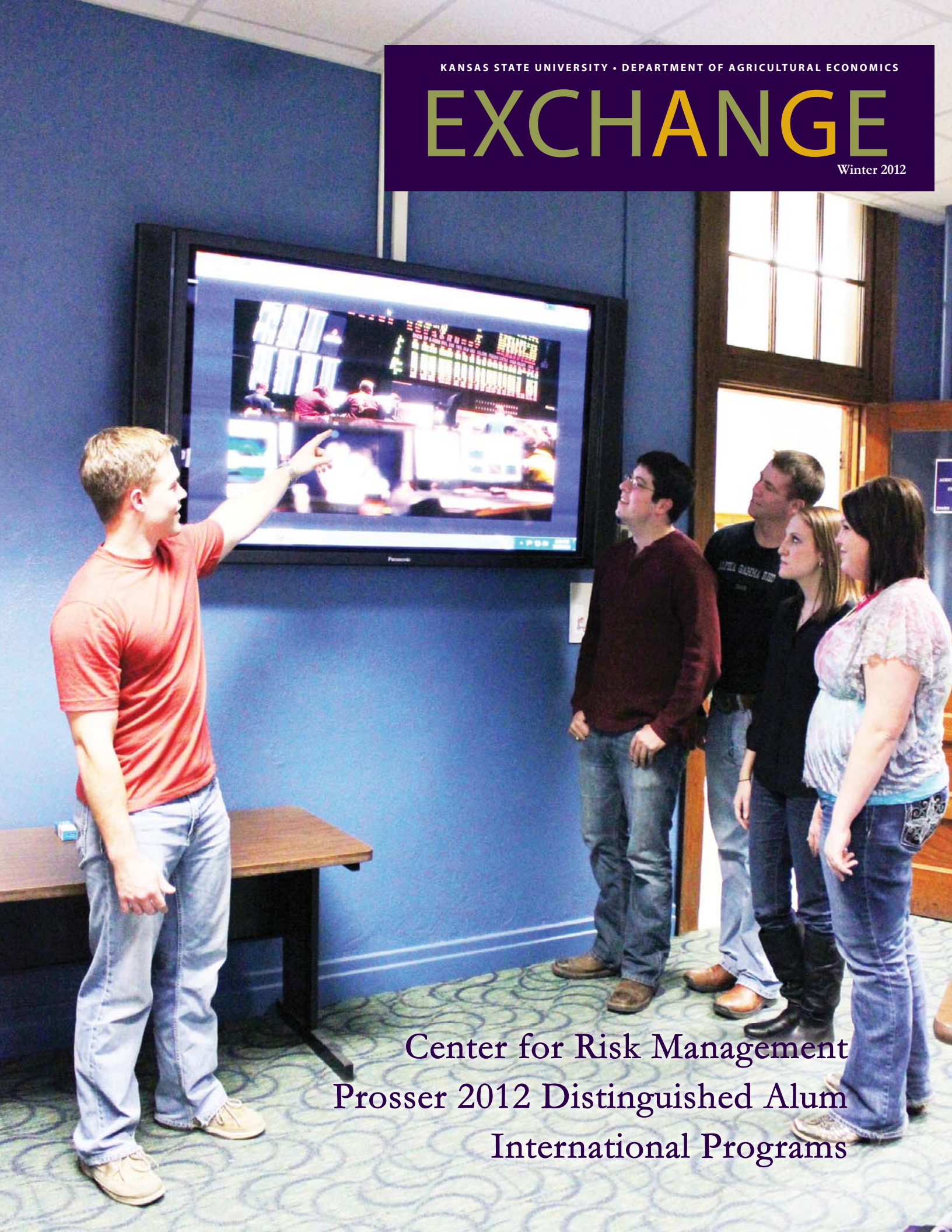


EXCHANGE

Winter 2012



Center for Risk Management
Prosser 2012 Distinguished Alum
International Programs

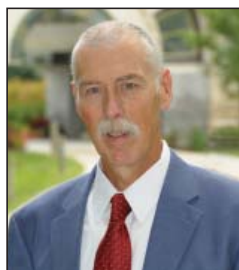
FROM THE DEPARTMENT HEAD

Welcome to the Winter 2012 issue of The Exchange!

Our Scholarship and Distinguished Alum Recognition Banquet was held at the Kansas Farm Bureau Building last month, with generous support again coming from Koch Industries allowing us to host this celebration for our students, their families, and friends. With the continued shrinkage of state support for higher education, we are relying more and more on students to carry the heavy water needed to pay for their education at K-State. For example, tuition and fees increased nearly 100% from 2003 to 2012. Even though still low compared to many of our peer universities, tuition increases add another burden on our students as they master the skills necessary to start their careers. As Garrett Lister, this year's spokesman for the students, pointed out, scholarships allow them to work a few less hours each week, and thus devote more time to their studies and the many beneficial extracurricular activities that prepare them for the future.

We were also honored to recognize Ed Prosser (Ag Econ, 1985) as this year's Distinguished Alum in Ag Econ. Ed is a Vice-President for Agricultural Trading at Gavilon, a world-wide firm involved in efficient supply chain transactions in energy and agricultural commodities. Ed has leveraged his studies at K-State and his own skills with his opportunities at Gavilon to become an expert in managing the many risks faced in agricultural supply chains. Should you get an opportunity to visit the third floor of Waters Hall, Ed's picture and award has been added to the many distinguished alumni honored since our first award was given to Bill Duitsman in 1967.

The recognition banquet showcases the excellence of this department. We have



David Lambert
Department Head

an outstanding undergraduate program, now experiencing yet another year of growth. We are expanding research opportunities, study abroad tours, and hands-on learning for our 400+ majors this fall. We continue to attract top students to our M.S. and Ph.D. program. Many metrics can be applied, but we take great pride in the percentage of our Ph.D.

graduates who are hired as beginning faculty at Purdue, Iowa State, Tennessee, and other top programs because of the training they receive at K-State. We continue to serve our traditional clientele, be they members of the Kansas Farm Management Association, Cooperative Directors and Managers, or small business owners around the state. Our MAB program will likely see the highest number of incoming students with this coming January's new class. Allen Featherstone, the program director, is hoping to attain the critical mass necessary to launch an MAB program in Southeast Asia in the spring of 2013.

Finally, we are excited about the new Center for Risk Management Education and Research, formally approved this past month and now accepting top undergraduate and graduate students as Research Fellows. This is an exciting opportunity for our students, faculty in Ag, Engineering, and Business, and for the many partners in business who have already helped launch the program and will be active participants in experiential learning opportunities for our students.

We are well on-track to reach the goals of K-State's Vision 2025 strategic planning through our continuing research, teaching, and extension programs. I hope you enjoy reading about the department in this issue, and have a chance to stop by Waters Hall when next you happen by campus.

~ David Lambert, Department Head

Apply Now for Scholarships!

Will you be a sophomore, junior or senior majoring in agriculture at K-State in 2013-2014? Are you or your parents a member of a cooperative (ag, phone, financial, electric, etc.?) If so, complete the K-State scholarship application by February 1st and be sure to answer the questions concerning cooperative or credit union membership.

FOR MORE INFORMATION:

http://accc.ksu.edu/internscholar/accc_scholarships.htm



EXCHANGE

Winter 2012

Department of Agricultural Economics
Kansas State University
342 Waters Hall
Manhattan, KS 66506-4011
(785) 532-6702

Department Head
Dr. Dave Lambert
lambertd@k-state.edu

Undergraduate Program Director
Dr. Hikaru Hanawa Peterson
(785) 477-0726
hhp@agecon.ksu.edu

Director of Graduate Studies
Dr. John Crespi
(785) 532-3357
jcrespi@agecon.ksu.edu

Director of MAB Program
Dr. Allen Featherstone
(785) 532-4441
afeather@agecon.ksu.edu

Acting Extension State Leader
Dr. Art Barnaby
(785) 532-1515
abarnaby@agecon.ksu.edu

The Exchange is a newsletter for Kansas State University Department of Agricultural Economics alumni printed once a year. Please share your story ideas, comments, and suggestions.

Editor
Judy Maberry
(785) 532-4493
judym@agecon.ksu.edu

ON THE COVER

The Center for Risk Management Education & Research Fellows observe how markets are displayed at the Kansas City Board of Trade.



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Award-Winning Distance Degree

Master of Agribusiness Program Internationally known

by Mary Bowen

Fifteen years ago Kansas State University developed its Master of Agribusiness (MAB) program, the first graduate agribusiness degree in the nation to be earned via distance education. Over time, the Master of Agribusiness has grown into an internationally recognized, award-winning program and is celebrating 15 years of building agribusiness leaders.

Developed to teach food and agribusiness professionals strategies for making informed decisions based upon a thorough understanding of current issues, emphasis is given to blending theory and methods learned in the classroom and applied projects to provide an unparalleled educational experience. Information is presented so that students integrate key concepts while immediately applying what is learned.

"I have been able to use a variety of skills that I have gained from my coursework. The investigations I completed for my logistics paper around process improvement helped in my being considered for a promotion that I have recently accepted. My new responsibilities will require me to work through strategic and business planning. I look forward to applying the things I have learned about finance and economics in my new role," Lance Zollinger, VP Strategy and Innovation Center with Northwest Farm Credit Services in Rexburg, Idaho, said.

After completing two years of coursework, the last six months of the program is spent researching and writing a thesis project where a combination of analytical and problem-solving skills learned throughout the program are utilized to implement solutions to firm-level problems.

"My thesis project uncovered important cost-savings opportunities and improvements that will create financial benefits for my company. The results of my research will also facilitate increased collaboration between ConAgra Mills and its suppliers. This study could really be the starting point for several future applications within our business," said Erin Jordan, Transportation Specialist with ConAgra Foods in Omaha, Neb.

Lead by Allen Featherstone, professor of agricultural economics, the first MAB class in 1998 was made up of 12 students

mostly from the Great Plains, but as the program diversified, so have the students. The program now has students and alumni from 40 states within the U.S. and more than 25 countries abroad. The average class size is 25-30 students, ranging in age from 25 to 55 who work in every sector of the food and agribusiness industry. Diversity in background, age and experience gives students a wealth of perspectives to draw and learn from.

Being part of such a diverse group is important to the students. Michael Kempke, a Crop Production Accounts Manager with Garden City Co-Op Inc. in Garden City, Kan., said, "I was apprehensive about beginning the MAB program due to having a background strictly in agronomy

"We have developed a program that meets students' educational needs, and we deliver it in a format that fits their schedules. Students can access the program regardless of where they are."

*Allen Featherstone
Professor
Director MAB program*

and limited economics experience, but the opportunity to network with people across the agriculture industry and the management skills that the program provides are outstanding. I have gained more knowledge and experience in business and management as it relates to the agriculture industry."

The basic structure of the two-and-a-half year program has remained consistent since its development. A new "cohort" begins taking courses together each January. Students spend two weeks on campus each year to learn the program's technology, meet faculty and other students, give presentations and take finals. Like any college course, there are homework assignments and exams, but the homework is done via email and chat-rooms. The rest of the coursework is done

over the Internet, DVDs, Podcasts, and chat sessions.

"We have developed a program that meets students' educational needs, and we deliver it in a format that fits their schedules," said Featherstone, director of the MAB program. "Students can access the program regardless of where they are."

The ability to grow and adapt, while offering an innovative curriculum, has earned the program name recognition within the industry as a leader in agribusiness training. The MAB program is expanding globally with a new cohort and campus session location in Southeast Asia planned for April 2013.



Jeremy Larson and Tara Deines participate in a class project.

"Interest in the MAB program from those outside the United States continues to grow. Many agribusiness professionals have expressed a desire to obtain a master's degree to equip them with business and economic skills and an increased understanding of the food and agribusiness system on a global scale. They understand the need for quality education and admire the reputation that Kansas State University and the Master of Agribusiness program share. The Southeast Asia cohort will provide international agribusiness students another option for continuing their education," Featherstone said.

To find out how you can be a part of the K-State Master of Agribusiness program or for more information on how the MAB can help your career, please go to www.mab.ksu.edu, call 785-532-4495 or e-mail mab@agecon.ksu.edu.

K-State AgEcon Becomes USDA Partner Managing METSS

Monitoring, Evaluation, and Technical Support Services (METSS) provides support to the USAID/Ghana Economic Growth (EG) Office in Ghana in the areas of monitoring and evaluating the office's programs and projects as well as supporting its policy analyses and capacity building efforts required to sustain the international competitiveness of Ghana, one of three focus countries for USAID's Feed the Future (<http://www.feedthefuture.gov>) initiative. Our Department became involved with METSS when USDA, through its Participating Agency Service Agreement (PASA) with USAID, selected our proposal as the winning proposal for collaborating on the delivery of services. The grant proposal was developed by Vincent Amanor-Boadu, Nina Lilja, and Tim Dalton, associate professors in our department. To effectively execute the



Women's heights were measured with a microtoise.

terms of the agreement, Dr. Kara Ross and Dr. Yacob Zereyesus were recruited as collaborators and Dr. Margaret East was hired as Program Coordinator.

METSS maintains an office in Accra, Ghana, with 13 employees, headed by a Chief of Party, Dr. Adeline Ofori-Bah. In addition, METSS maintains responsibility for the activities of four embedded advisors to three Government of Ghana ministries: Food and Agriculture, Finance and Economic

Planning, and Trade and Industry. The University of Cape Coast is a local institutional partner in the execution of the METSS agreement.

Since the inception of activities in March 2012, the team has coordinated the collection of data for the population baseline survey

and is about to begin analyses. We have embarked on publishing policy analyses papers on a bimonthly basis under the USAID/Ghana



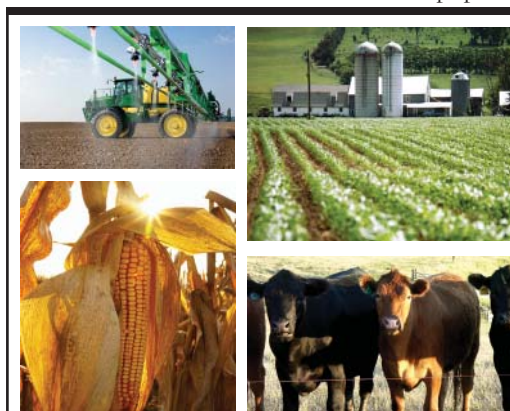
"We are very excited with the work we are doing in Ghana and we believe our partners at USDA and in Ghana appreciate the value K-State's AgEcon Department brings to the game."

*Vincent Amanor-Boadu
Associate Professor*

Dr. Vincent Amanor-Boadu observing survey administration at a home near Tamale.

Mission's banner. We have coordinated a number of short-term technical assistance projects and will deliver a risk management training program to representatives from various agencies in Ghana at the end of September. "We are very excited with the work we are doing in Ghana and we believe our partners at USDA and in Ghana

appreciate the value K-State's AgEcon Department brings to the game," noted Amanor-Boadu, the project's Principal Investigator. The analyses of the PBS data present significant opportunities for K-State's 2025 vision. "Both faculty and students will have access to do some very creative and valuable research with these data," observes Dalton, a Co-PI. Indeed, the research team has already laid out plans for a number of research questions that the data can address. "We are very excited about the future potential of our relationship with USAID as we move into the mid-term and post intervention evaluations of the investments USAID and other donors are making in Ghana. We have opportunities to bring analytical and creative resources embedded in our department to enhance policymaking in Ghana and other places," concludes Amanor-Boadu.

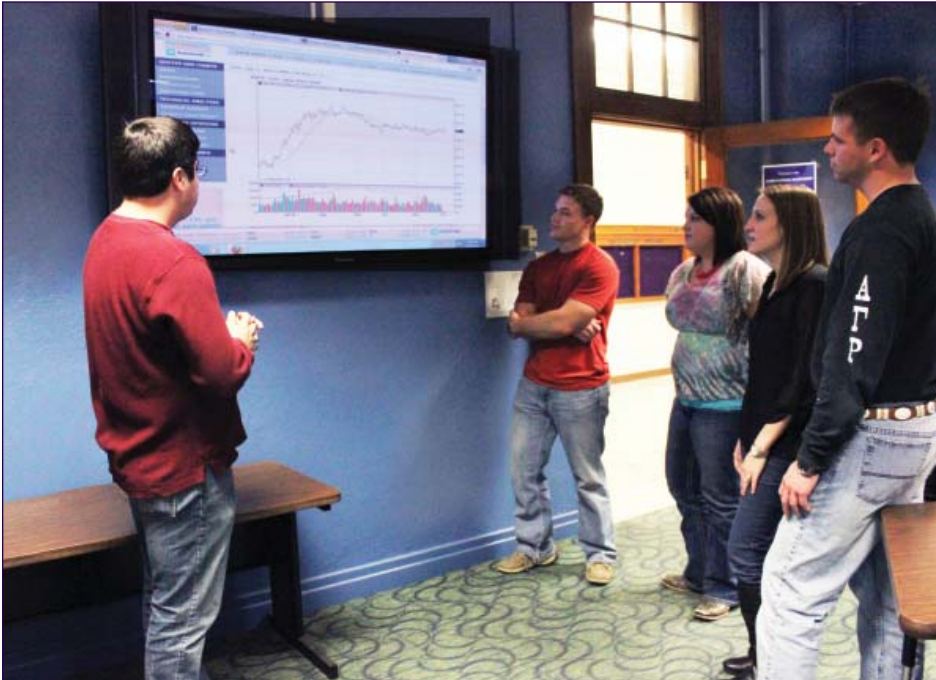


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“Risk management education can provide a unique setting for interdisciplinary collaboration between students and faculty from the Colleges of Business Administration, Engineering and Agriculture. The Center for Risk Management Education & Research fits beautifully with the university’s goal to become a top 50 public research institution by 2025, and will elevate K-State as a national leader in this area.”

*Kirk Schulz, president,
Kansas State University*

KANSAS STATE UNIVERSITY

Center for Risk Management Education & Research

The first of its kind in the nation, the Center for Risk Management Education & Research (CRMER) at Kansas State University works to provide students and working professionals with the tools necessary to identify, understand and manage risks inherent in our global society.

Through experiential education and research application, the CRMER will be widely recognized as the premier multifunctional risk management education center where firms come to seek solutions to risk management concerns. Working closely with industry partners, we will identify skills needed, develop a template for assessing how those skills can best be met, and design a curriculum and set of experiential learning activities that will better prepare students for risk management careers.

The CRMER will develop, support and enhance a risk management education and research program at K State that will provide world-class experiential education and research programs serving the private and public sectors.

PREPARING RISK MANAGEMENT LEADERS

We live in a world filled with risk. Whether political, environmental or economic, risk is complex and dynamic, and its effects can be felt instantaneously. New knowledge is needed to help identify, accurately assess, and ultimately manage risk. In recent years, poor risk management has resulted in substantial financial losses and major firm bankruptcies. Businesses are

impacted by market-changing events that can occur anywhere around the globe. As a result, we need professionals who understand these risks and can manage them across varying industries and sectors.

COLLABORATIVE EFFORT

The Center for Risk Management Education & Research is being launched through leadership in the Department of Agricultural Economics in collaboration with the Department of Finance and the Department of Industrial Manufacturing Systems Engineering at Kansas State University. The success of the center depends on contributions of multiple departments and students across campus as well as off-campus thought leaders. Stakeholders can contribute financial support to three major dimensions of the Center for Risk Management Education & Research:

- Student development support providing undergraduate and graduate student research fellowships, travel support and fees for workshops and seminars
- Program support providing staff to manage student records and center information, recruit new students, equip classrooms, laboratories, and trading rooms with modern information technology, and facilitate internal and external communications
- Faculty support to direct the center, guide research, teach courses and provide executive training



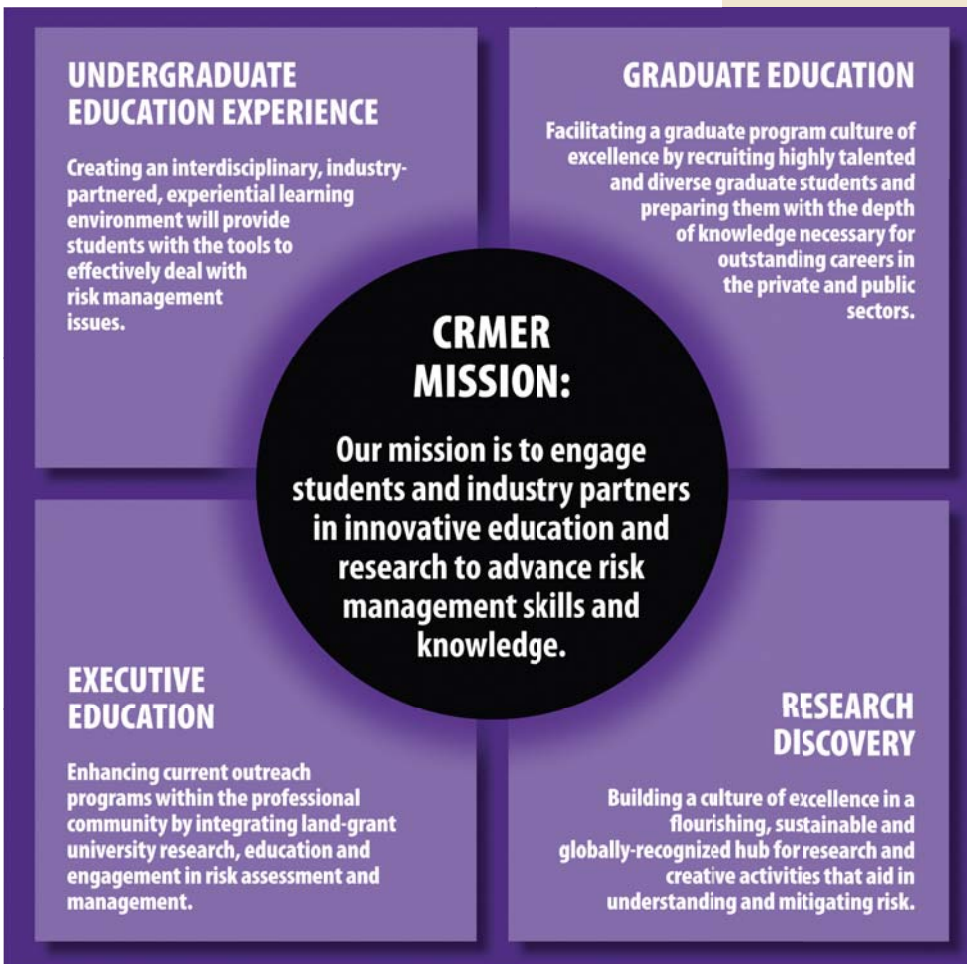
Distinguishing features

- Advanced graduates who through experiential learning understand and are well-prepared to manage risk in our complex world
- Interdisciplinary, comprehensive program with campus-wide collaboration
- Industry partnership in student educational experiences including internships, student projects, guest lectures and informal engagement
- Student, faculty and industry collaboration on risk analysis and risk management research
- Outreach through industry seminars and workshops as well as in-person and distance executive education programs

The big picture

The CRMER will embrace an encompassing philosophy advocating multicultural perspectives and broad participation by all members of society. As the premier source for risk management education and knowledge discovery, the center will be guided by the following principles:

- Industry advisory council helping to design and enhance the quality of the educational activities and priorities



“Industry partners have indicated that they have a significant need for students with skills and experience in this area. The Center for Risk Management Education & Research will provide students with an opportunity to become engaged in actual, real-world issues through cross-campus collaboration in an integrated, industry-supported, experiential learning environment.”

*Ted Schroeder,
University Distinguished Professor
and Founding Director CRMER,
Kansas State University*

Prosser Honored with 2012 Distinguished Alumnus Award



Edward Prosser

Edward F. Prosser '85, was recognized with the 2012 Distinguished Alumni Award during the Student-Alumni Awards Banquet on October 5. The award is given to an alumnus who has demonstrated significant professional achievement related to agricultural economics or agribusiness.

Prosser currently serves as vice president, agriculture trading for The Gavilon Group, LLC, a leading agriculture, fertilizer, and energy commodities management firm. He is responsible for directing Gavilon's proprietary agricultural trading activity on exchanges around the world and helping customers develop risk management programs.

Prior to joining Gavilon, Prosser served 25 years with ConAgra Foods, Inc. At ConAgra Trade Group (CTG), he was instrumental in developing and managing complex risk strategies for a number of agricultural portfolios, including the Agricultural Risk Strategies group, Livestock Central Hedge desk, and Animal By-Products desk. Prior to CTG, Prosser was general manager at ConAgra Beef Company.

Prosser is an active member of the March of Dimes Nebraska Chapter. In addition, he was a former member of the National Cattlemen's Beef Association, Colorado Livestock Association, and the National Grain and Feed Association. He holds his Bachelor's degree in agricultural economics from K-State.

Research Presented at AAEA

The 2012 Agricultural and Applied Economics Association (AAEA) Annual Meeting took place August 12-14 in Seattle. The department had a strong presence at the meeting, with more than 15 pieces of faculty and graduate student research presented:

Poster Presentations:

- Factors Affecting U.S. Net Farm Income, 1913-2012. Dr. David Lambert
- U.S. Consumer Demand for Differentiated Egg Products. Dr. Xianghong Li, Dr. Hikaru Hanawa Peterson, Dr. Tian Xia, Ph.D. student Yan Heng
- The Impact of Climate Change on Farm Incomes and Production Efficiency in Kansas. Dr. Yacob A. Zerayesus,

- Amin William Mugera, University of Western Australia
- Estimation of the Dynamics of Crop Acreage Response to Price: Rotations and Aggregation. Dr. Nathan Hendricks, Aaron D. Smith, Daniel A. Sumner, University of California, Davis

Research Presentations:

- Consumer Decision Making and Willingness to Pay. Dr. John Crespi
- Policy and Agribusiness. Dr. Aleksan Shanoyan
- Livestock Policy Issues. Dr. Glynn Tonsor
- Livestock Outlook and Industry Issues. Dr. Glynn Tonsor
- Decision Making: Production, Investment, and Finance. Dr. Jason Bergtold, Dr. Jason Fewell, Dr. Jeffery Williams, Ph.D. student Melissa Lynes
- Consumer Preferences for Food Attributes. Dr. Xianghong Li, Dr. Hikaru Hanawa Peterson,

- Ph.D. student Yan Heng
- Heterogeneity and Aggregation in Dynamic Econometric Models. Dr. Nathan Hendricks
- Behavioral Determinants of Demand. Dr. John Crespi
- Market Power. Dr. Tian Xia, Ph.D. student Brian Sancewich
- Crop Response and Productivity. Dr. Andrew Barkley, Ph.D. student David Boussios
- The Economics of Cover Crops: What Will Drive Adoption? Dr. Jason Bergtold
- Futures and Commodity Markets. Dr. Ted Schroeder, Ph.D. student Veronica Pozo
- Market Integration and Participation. Dr. Aleksan Shanoyan
- Ten Thousand Labels: Credence Attributes, Product Differentiation, and Information Flows in the Food System. Dr. Glynn Tonsor
- Production Economics. Dr. Michael Langemeier

Alumnus, Students Recognized

The Department of Agricultural Economics held its annual Alumni-Student Awards Banquet on October 6th to recognize outstanding students and alumni for their accomplishments.

Ed Prosser '85 received the 2012 Distinguished Alumnus Award. Scholarships were awarded to 51 undergraduate and 4 graduate students for the 2012-13 academic year.

Donors in attendance included Kent Stamper, Matthew Kent Stamper Memorial Scholarship; Otis and Mary Lee Molz, Otis and Mary Lee Molz Cooperative Scholarship; Leslie Kaufman, Joseph Leiber Memorial Cooperative Scholarship; and Fred Delano and Harvey Kiser, Emeritus Faculty and Friends Scholarship.

Past Distinguished Alumnus in attendance were Richard Porter and Randy Stoecker.

The Animal Health Supply Chain Program

An initiative offered through Kansas State University's department of Agricultural Economics in partnership with K-State Olathe. Dr. Kara Ross hosts the Animal Health Corridor Lecture Series with luncheon seminars held at the KSU Olathe campus, these seminars feature leaders from

government, industry and academia who offer multiple views on today's challenges, solutions and initiatives in the animal health industry. The mission of the Animal Health Supply Chain Program is to enhance the competitiveness of companies in the animal health industry and its supply chain through professional development programs and industry-focused economic strategic research and analysis.



The K-State National Agri-Marketing Association (NAMA) team earned third place in the 2012 Student Marketing Competition.

NAMA Team Takes 3rd

After a year of preparation and practice, the final placing of the National Agri-Marketing Association Student Marketing Competition was announced to a packed hall.

This year, the annual Agri-Marketing Conference, hosted by NAMA professionals, was held in Kansas City, Mo.

For the competition, each team develops an agricultural product and creates a marketing plan that establishes clear need, target market, financials and public relations, as well as monitoring and measurement of product success. This is presented in a written executive summary and a formal presentation to judges at the conference.

After arriving at the Agri-Marketing Conference, universities are split into five heats, each of which is composed of six teams. The top two from the first round move on to semi-finals to compete against three other teams. To move onto the final round, teams must be in the top two of their semi-final heat. Judges for each round are leaders in agricultural business and communications.

“We had a diverse team of talented students who worked hard to be one of the best agri-marketing teams in the nation.”

– David Lehman, team adviser and marketing instructor

During each round, the team makes a presentation on their marketing plan to the judges with the challenge to establish need, proper market analysis, strategy, action plan, and follow-up monitoring and measurement to product launch.

The K-State NAMA team placed 3rd overall in the competition of the 30 top agricultural universities in the country.

Graduate Student Team Take 1st Place in AAEA Case Study Competition



The first-place team included, from left, Brady Brewer, Rebecca Manes, and Melissa Lynes, all graduate students in agricultural economics, and Rob King, AAEA President.

A team of K-State agricultural economics graduate students earned top honors in the 2012 Graduate Student Case Study competition at the Agricultural and Applied Economics Association July meeting in Seattle, WA.

The first place team included Brady Brewer, Rebecca Manes, and Melissa Lynes.

Students were given two weeks to answer a real-world situation and

build a presentation explaining their analysis on Sunsweet Prunes.

In their presentation, the winning team detailed the company’s challenges and solutions, as well as outlook for the future.

Advisors of Brewer, Manes, and Lynes were Vincent Amanor-Boadu, Arlo Biere, Sean Fox and Orlen Grunewald.

Graduate Student Team receives 5th in IFAMA case study competition

The K-State case study team comprised of graduate students Michael Lindbloom, Laura Teague, Caitlin Lowe, and Matthew Herrington received fifth place recognition at the International Food and Agribusiness Management Association (IFAMA) 2012 Forum and Symposium in Shanghai, China. The case topic “Anzco Foods, Addressing the Chinese Market,” focused on developing a business strategy for marketing lamb products in China. Their advisor was Dr. Vincent Amanor-Baodu.



Hikaru Peterson Named New Undergraduate Program Director

The start of the new semester marked a change in leadership for the Department of Agricultural Economics undergraduate program.

Hikaru Hanawa Peterson, professor of



Hikaru
Hanawa Peterson

agricultural economics, recently assumed duties as the new undergraduate program director for the department. Arlo Biere, professor of agricultural economics, previously held the position for 24 years.

Peterson works very closely with agricultural economics faculty advisors to ensure that all undergraduate students in the department are on track to meet the requirements for graduation.

“I work with the faculty to assess and improve our courses and curriculum so that we can offer the best experience for our students,” she said.

“It’s a privilege to work with undergraduate students,” she says. “I enjoy cheering and coaching others to help them achieve their goals. This position broadens my opportunities to be a part, however small, of your success at K-State.”

Hikaru Hanawa Peterson
Professor

Peterson also serves as a liaison between agricultural economics faculty and the College of Agriculture regarding the department’s teaching program.

“It’s a privilege to work with undergraduate students,” she says. “I enjoy cheering and coaching others to help them achieve their goals. This position broadens my opportunities to be a part, however small, of your success at K-State.”

Peterson said she looks forward to getting to know students and welcomes their feedback.

“If you have any insight on how we can help improve your K-State experience, please share,” she said.

Peterson’s office is in 318 Waters Hall. She invites students to stop by to say hello at any time.

To set up a more formal appointment, e-mail her at hhp@ksu.edu.

Biere Steps Back, Reflects on 24 Years as Undergraduate Program Director

After 24 years as the undergraduate program director, Arlo Biere is getting a change of pace. The professor of agricultural economics recently completed his final year as program director and has transferred the position’s responsibilities to Hikaru Hanawa Peterson.

Biere began his duties in 1987, when undergraduate enrollment had dwindled below 200 students. Today there are 425 students in the department.

“One of my first jobs was to work on a recruiting plan to increase enrollment,” he said. “We advertised in various magazines and at community colleges.”

Arlo Biere
Professor

“One of my first jobs was to work on a recruiting plan to increase enrollment,” he said. “We advertised in various magazines and at community colleges.”

At the same time, Biere also was busy developing the newly added agribusiness degree.

“I did the detail work of putting together the proposal and working with the curriculum committee to design the requirements,” he said.

Not long after launching the agribusiness degree, Biere was able to obtain a grant to send six faculty members on mini sabbaticals to work in agribusinesses to help them better understand business operations.

Reflecting on more than two decades as director, Biere said he valued the personal interaction the position provided.

“I most enjoyed working with both students and faculty,” he said.

Over the years, Biere has overseen the undergraduate program and worked with the recruitment coordinator to address improvements, course upgrades and



Arlo Biere













recruiting tactics. That has included cooperating on advertising campaigns to attract prospective students to the department.

“I am pleased that Hikaru is the new director of the undergraduate program,” he said. “She is off to a good start and I am convinced that she will do an excellent job.”

The Department of Agricultural Economics thanks Biere for his many years of outstanding service to our students.

Ag Econ Students Complete Summer Internships

Many agricultural economics students spend their summer breaks gaining practical experience through internships. These valuable work opportunities help students try out different career options while applying their classroom knowledge in the real world.

<p>GEN HARMON Gavilon Grain Omaha, NE</p> 	<p>HEATHER GIBSON ConAgra Mills Hastings, NE</p> 	<p>SIERRA KOSTER Billing Clerk/Office Assistant Randall Farmers Coop Randall, KS</p> 
<p>KYLEE VAN SLYKE Wrangler Hi Country Stables Estes Park, CO</p> 	<p>KATIE CLIFFORD Financial Officer Intern Farm Credit Services of America McCook, NE</p> 	<p>AMY STROBER Prairie Land Partners, Inc John Deere Dealership KS</p> 
<p>SONIA GONZALEZ Business Management Intern Cargill Animal Nutrition Coralville, IA</p> 	<p>MICHELLE HILL Citizenship Washington Focus Program Assistant National 4-H Council Washington, D.C.</p> 	<p>AUSTIN LANIER Summer Management Intern Rangeland Cooperatives Phillipsburg, KS</p> 
<p>KATIE TERNES Gene Francis and Associates, Real Estate and Rural Land Appraisal KS</p> 	<p>ERICA MEYER Customer Development & Marketing Exec. Assistant Coffee Haus Istanbul, Turkey</p> 	<p>KALEB DRINKGERN Service Associate Farm Bureau Financial Services Manhattan, KS</p> 



KANSAS FARM MANAGEMENT ASSOCIATION

The Kansas Farm Management Association (KFMA) is one of the largest farm management programs in the U.S. Twenty-two Association Economists, who are part of the Department of Agricultural Economics, comprise the professional staff of the KFMA program. The Economists work cooperatively with farm families to provide KFMA members with production and financial management information for use in decision making.

The primary goal of the KFMA program is to provide each member with information

that can be used to help make farm and family decisions. Through on-farm visits, whole-farm analysis, enterprise analysis, and other educational programs, the Association Economists assist producers in:

- developing sound farm accounting systems
- improving decision making
- comparing performance with similar farms
- integrating tax planning, marketing and asset investment strategies

The Kansas Farm Management Association Program is organized into six regional associations. The K-MAR -105 Association serves as the central information processing unit for the six Associations. K-MAR-105 maintains data banks that are used extensively for Agricultural Economics Research and Extension activities.

Scholarship Fund For Graduate Students

Agricultural Economics Emeritus faculty and friends searching for opportunities to give back to the University, their profession, and the department that provided benefits to each of them professionally and personally now have a way.

The Emeritus Faculty & Friends Scholarship Fund supports department research and honors outstanding domestic graduate students or prospective graduate students in Agricultural Economics at KSU whose graduate programs benefit the Kansas agricultural economy.

The KSU Agricultural Economics Emeritus Faculty and Friends Scholarship Fund has provided over \$16,000 to Ph.D. and M.S. students since 2010. Earnings will again be available in March 2013 helping the Department remain competitive in recruiting high quality graduate students. The Fund continues to grow, passing the midway point towards meeting their initial goal of \$250,000.

If you are interested in making a donation to this scholarship fund or other funds within Ag Econ please call the department main office or David Lambert, Department Head.

K-MAR-105 Association

K-MAR-105 Association is a non-profit educational corporation associated with the Department of Agricultural Economics at K-State University, the Kansas Farm Management Association, and K-State Research and Extension. K-MAR is short for Kansas Management Analysis Research, and the 105 in the organization's name signifies the number of counties in Kansas.

Since 1968 K-MAR-105 has provided financial accounting systems and financial performance benchmarks to agricultural producers. They provide data processing services that include financial statements and whole-farm and enterprise benchmarks for farm business organizations.



Ag Econ Department Welcomes New Faculty Members

As students walk the hallways of Waters Hall, they may notice several new names and faces. The Department of Agricultural Economics welcomed newly hired professionals and promoted two current K-State staff members from the College of Agriculture and K-State Research and Extension to new faculty positions within the department. Here's more about these new faculty members.

Brian Briggeman, Associate Professor



305C Waters Hall • (785) 532-2573 •
Brian.Briggeman@agecon.ksu.edu

Brian Briggeman joined the faculty in July 2011 as associate professor of agricultural economics and director of the Arthur Capper Cooperative Center. Briggeman earned his bachelor's degree in agribusiness from K-State in 2000. He received his master's degree in agricultural economics in 2002 from Texas A&M University. In 2006, he completed his Ph.D. in agricultural economics at Purdue University. Prior to K-State, Briggeman worked as an economist for the Federal Reserve Bank of Kansas City - Omaha Branch.

Gregg Hadley, Associate Professor



123 Umberger Hall • (785) 532-5838 •
ghadley@ksu.edu

Gregg Hadley has joined the department as an associate professor of agricultural economics. He is the associate director for agriculture and natural resources for K-State Research and Extension. Hadley earned his bachelor's degree in agricultural economics at Purdue University in 1989. He earned his master's degree in 2001 and Ph.D. in 2003, both in agricultural economics from Michigan State University. Previously, he was an associate professor and extension farm management specialist at the University of Wisconsin - River Falls.

Nathan Hendricks, Assistant Professor



304F Waters Hall • (785) 532-3740 •
NPHendricks@agecon.ksu.edu

Nathan Hendricks is an assistant professor of agricultural economics. He teaches an undergraduate course on international and environmental issues in agriculture and a graduate team-taught course in quantitative methods. Hendricks earned his bachelor's and master's degrees in agricultural economics from K-State in 2005 and 2007, respectively. In 2011, he completed his Ph.D. in agricultural and resource economics at the University of California - Davis.

Kara Ross, Research Assistant Professor



306 Waters Hall • (785) 532-3526 •
kross@agecon.ksu.edu

Kara joined the faculty as research assistant professor of agricultural economics. Ross earned her bachelor's degree in biological sciences from the University of Guelph in 2003. She received her master's degree in agricultural economics in 2005 from Kansas State University. In 2010, she completed her Ph.D. in agricultural economics at Kansas State University.

Nina Lilja, Associate Professor



144 Waters Hall • (785) 532-5627 •
nlilja@ksu.edu

Nina Lilja is an associate professor of agricultural economics. She also is director of international agricultural programs for the College of Agriculture. Lilja earned her bachelor's degree in international service and development in 1987 from World College West. She completed her master's at the University of Illinois at Champaign-Urbana in 1992 and Ph.D. at Purdue University in 1996, both in agricultural economics. Previously, she was a senior scientist for the Consultative Group on International Agricultural Research in Columbia.

Mykel Taylor, Assistant Professor



331C Waters Hall • (785) 532-3033 •
mtaylor@agecon.ksu.edu

Mykel Taylor joined us as an assistant professor of agricultural economics with a major appointment in extension. Taylor earned her bachelor's degree in agricultural business management in 2000 and master's degree in applied economics in 2001, both from Montana State University. She completed her Ph.D. in economics in 2008 at North Carolina State University. Prior to K-State, Taylor was an assistant professor and extension specialist for the School of Economic Sciences at Washington State University.

Aleksan Shanoyan, Assistant Professor



305D Waters Hall • (785) 532-4449 •
shanoyan@agecon.ksu.edu

Alex joined the faculty this past winter as assistant professor of agricultural economics. Shanoyan earned his bachelor's degree in Economics and Accounting from the Armenian Agricultural Academy in 2003. He received his master's degree in agricultural economics in 2007 from the University of Illinois at Urbana-Champaign. In 2011 he completed his Ph.D. in agricultural, food and resource economics at Michigan State University.

Keith Harris, Assistant Professor



304C Waters Hall • (785) 532-3918 •
kdharris@agecon.ksu.edu

Keith joined the faculty this summer as assistant professor of agricultural economics. Harris earned his bachelor's degree in agribusiness from Lincoln University in 1986. He received his master of agribusiness degree from Kansas State University in 2006. In 2012, he completed his Ph.D. in sociology and agricultural economics at the University of Missouri- Columbia.

Yacob Zereyesus, Research Assistant



Professor

332 Waters Hall • (785) 532-4438 •
yzerey@agecon.ksu.edu

Yacob joined the faculty as research assistant professor of agricultural economics. Zereyesus earned his bachelor's degree in plant sciences from the University of Asmaramin 1997, a masters in agribusiness from University of the Free State in 2003, a masters in agricultural economics from Kansas State University in 2009. In 2010, he completed his Ph.D. in economics at Kansas State University.

Gregory Ibendahl, Associate Professor



337A Waters Hall • (785) 532-6702 •
ibendahl@agecon.ksu.edu

Gregory Ibendahl joined the faculty in fall 2012 as an associate professor of agricultural economics with a major appointment in extension. Prior to joining the K-State faculty, he served as an associate extension professor at Mississippi State University. His specialty areas are farm management and agricultural finance. Ibendahl earned his Ph.D. from the University of Illinois in agricultural economics. He also has an MBA from Northern Illinois University. His undergraduate degree is from Southern Illinois University, where he majored in agricultural mechanization and earned a minor in computer science.

Faculty/Staff Highlights:

- Andrew Barkley, Professor, was the 2012 recipient of the Dr. and Mrs. Ron Iman Outstanding Faculty Award for Teaching.
- Barry Flinchbaugh, Professor Emeritus, received the 2012 Leader in Agriculture Award from Agriculture Future of America (AFA)
- Rich Llewelyn, Extension Assistant, received the 2012 Builder Award from K-State Research & Extension
- Judy Maberry, Administrative Officer, was recognized as 2011 Employee of the Year by the Classified Senate (awarded 2012)

Sabbaticals:

- Kevin Dhuyvetter will be on year-long sabbatical, returning in July 2013. Art Barnaby is serving as the Interim Extension State Leader during Dhuyvetter's leave.

Resignations:

- Michael Langemeier resigned from his position with K-State Ag Econ. He accepted a position with Purdue University.

Ag Econ Faculty lead International Study Aboard Trips

South Africa

Andrew and Mary Ellen Barkley will travel with students on a study tour of South Africa agriculture and agribusiness. The group is meeting weekly to learn about South African agriculture, history, economics, and trade before traveling in January 2013. Andrew is a professor in Ag Econ. Mary Ellen is the College of Agriculture representative at K-State's Career and Employment Services.

They will visit Cape Town, then travel along the Atlantic coast to the Cape of Good Hope Nature Reserve, and visit Robben Island, a World Heritage Site for its importance as both a cultural and historical shrine and "the

world's most powerful symbol of resistance to oppression."

The group will visit the agricultural school of Mrs. Sabina Khoza, one of South Africa's top poultry farmers; see a Crocodile Estate; tour the farm of Danie de Beer, called "Wonderboom," which has corn, soybeans, cows, lions, and rhinos. The students will visit Kruger National Park, and the Jane Goodall Institute Chimpanzee Sanctuary.

Ireland

Sean Fox, professor in Ag Econ will travel with students to Ireland in the spring of 2013. The group will meet weekly to acquaint

MAB's 5th international agribusiness tour

Twenty-two MAB alumni, faculty, staff, friends and family members participated in the 5th international agribusiness tour sponsored by the Master of Agribusiness program in August. Traveling to France, Italy and Switzerland gave tour participants an opportunity to get a look at major producers of grains, beef and dairy.

"Our sample of European agriculture was a unique experience and likely representative of the smaller scale farms that typify Europe. For example, we visited a dairy of water-buffalo cows for Mozzarella Cheese production; a cattle farm producing Piedmontese branded beef; and a family-owned



Matt Smith, MAB Alum checks out the cattle feed on a Swiss ranch.

vineyard marketing their own label of wine. The 'boutique' nature of many western European farms and the product chains they supply likely parallels specialized niche production here in the U.S.," said Tracy Brunner, MAB alum and Owner of Cow Camp Beef in Ramona, Kansas.

During the 13-day tour, stops included visits to cattle, buffalo and crop farms, dairies, wineries,



Visiting wine makers in Italy.

cheese-making facilities, chocolate factories, Cargill Italy's Animal Nutrition headquarters, and a Swiss farm research facility to name just a few. Seeing a wide variety of operations gave travelers a good picture of how the industry is similar or different to U.S. operations.

"I really enjoyed learning about the European ag sector. I knew it was on a much smaller scale, but I didn't realize just how much smaller farms are in Europe than in the U.S. It was really neat to see how their producers have improved production with limited land resources available," said Matt Smith, MAB alum and Insurance Account Specialist for Farm Credit Services for America in Huron, SD.

The trip was not all business, as sightseeing was also worked into the schedule. A few of the highlights the group visited included the Vatican, Coliseum, and catacombs in Rome; shopping in Milan; the Chapel Bridge and the Lion Monument in Lucerne; the Eiffel Tower and Notre Dame in Paris; plus free time to explore during other stops.

The next trip will be in 2014 with the location yet to be determined.

students with the culture, history, geography, and economy of Ireland.

They will visit farms, agribusinesses and research stations in the Republic of Ireland and Northern Ireland. Visits will cover the main agricultural enterprises- beef, dairy, sheep and tillage in addition to agritourism, equine, and the brewing and distilling industries.

These global experiences enrich and diversify undergraduate education by offering learning not available at home. A global outlook also better prepares graduates for the professional world and deepens intellectual and personal skills.

Congratulations to 2012-13 scholarship recipients

Graduate Students

Agricultural Economics Emeritus Faculty & Friends Scholarship
Nicolas Quintana Ashwell
Matthew Herrington
Bryon Parman

Tim Lim Graduate Scholarship
Veronica Pozo

Undergraduate Students

The Dan & Beth Bird Scholarship
Keith Geren

The Jim & Mary Lou Birkbeck Family Scholarship
Clint Lee
Trevor Lutz

Bullock (John/Pearle E.) Scholarship
Candice Wilson

CHS Foundation University Scholarship
Meghan Blythe
Shelby Hill
Chaston Hoeme
Reagan Kays
Andrew Strasburg
Josh Sudbeck
Katelyn Vincent
Kendall Voth

CoBank Outstanding Student Scholarship
Kendal Clawson
Russell Heier
Kellie Jackson

Raymond J. & Mary Clare Doll Memorial Scholarship
Taylor Peterson

George R. Hanson Scholarship in Agriculture
Heather Gibson

Hosea S. Harkness Agricultural Economics Scholarship
Nick Wineinger

Ted Heath Memorial Scholarship
Hillary Breene

Thomas G. Hobbs Memorial Scholarship
Kendall Voth

The J. Adair Hodges Memorial Fellowship Scholarship
Marcus Baumgartner
Reagan Kays

Kansas Ag Bankers Scholarship
Alisa Wendelburg

E. Robert and Donna Kern Agriculture Scholarship
Chaston Hoeme

Koch Nitrogen Company
Agriculture Economics Scholarship
Anna Govert
Reagan Kays
Leanne Milleret
Lindsey Wilson
Nick Wineinger

The Cleo Harvey Kuhn Scholarship
K 'Dee Rork

Joseph Lieber Memorial Cooperative Scholarship
Henry Ott

The Tim Lim Undergraduate Scholarship in Agriculture
Jason Ott

The Linn County Cooperative Scholarship
Nathaniel McGee
Jessica Solo

The William S. May Scholarship for Ag Finance
Jeff Cather
Allen Lange

John and Ruth McClanahan Dotson Scholarship
Sydney Henderson
Leanne Milleret

Charles Dean & Harriet McNeal Memorial Scholarship
Dylan Crosson
Shelby Hill
Mary Ann Matney
Annie Patterson

Otis & Mary Lee Molz Cooperative Scholarship
Jamie Briscoe

Aaron Patrick Morrison Scholarship
Morgan Lindsay

The Charles W. & Lois H. Nauheim Ag Economics Scholarship
Brock Burnick
Garrett Lister
Emily Relph
Josh Sudbeck

The Adrian John (A.J.) Polansky II Scholarship
John Bruna

James E. Pruden Jr. Memorial Scholarship
Katlyn Delano

The Gladwin A. Read Memorial Fund Scholarship
Meghan Blythe
Amy Boline
John Bruna
Brock Burnick
Derek Ediger
Elizabeth Harner
Garrett Lister
Aaron Lueger
Emily Mollohan
Jesse Muller
Emily Relph
Zevin Roth
Lindsey Wilson
Nick Wineinger

Matthew Kent Stamper Memorial Scholarship
Nathaniel Mick

Triangle Insurance Scholarship
Annelle Chestnut Meals

The W.L. "Bill" Webber Memorial Scholarship
Patrick Ahrens
Russell Heier

Stanley G. Wendland Memorial Scholarship
Tyler Umscheid

The Dave Woolfolk Scholarship
Patrick Ahrens

College of Agriculture Scholarships Awarded To Ag Econ Students

Agriculture Alumni Association Scholarship
Jancey Hall
Sydney Henderson
Nicholaus Herrmann

Agricultural Enhancement Scholarship
Katlyn Delano
Jason Ott
Nathan Spriggs

American Ag Credit Scholarship
Heather Gibson
Henry Ott
Emily Relph
Emily Warriner

College of Agriculture Dean's Discretionary Scholarship
Josh Sudbeck
Alisa Wendelburg

W.W. (Bill) Duitsman Memorial Scholarship
Russell Heier

Farmers National Company Foundation Scholarship
Colin Kirchhoff

Charles Fremont Crews Scholarship
Shelby Hill

Jon and Janice Isch Agriculture Scholarship
Alexander Reese

Eldon B. Johnson Scholarship
Keith Geren

Frank W. and Gwendolyn R. Jordan Scholarship in Agriculture
Hannah Miller

F. Charles and Kay Lamphear Agriculture Scholarship
Taylor Ediger

Martin Family Senior Award in Agriculture Scholarship
Morgan Lindsay

A.W. Michael and William Michael Scholarship
Jason Ott

David J. and Lois A. Mugler Scholarship
Lindsey Wilson

John and Dorothy Perrier Scholarship
Heather Gibson
Chaston Hoeme

Dale A. Rodman Alpha Gamma Rho
Agriculture Leadership Scholarship
William Damme-Longinaker
Michael Porter
Nathan Stinson

Fredrick Rohs Family Scholarship
Candice Wilson

Silvius Family Scholarship in Agriculture
Katelyn Barthol

J.E. and Mary J. Zimmerman Scholarship
Alexander Reese

Arthur Capper Cooperative Center Highlights

by Seleise Barrett

The Arthur Capper Cooperative Center (ACCC) welcomed a new Director, Dr. Brian Briggeman, in July 2011. Dr. Briggeman came to the ACCC from the Federal Reserve of Kansas City. He is a Kansas native and grew up on the family farm in Iuka, Kansas. David Barton, Professor and Director Emeritus, retired from his full-time position after serving the ACCC and the cooperative community for twenty-seven years and continues to serve in a part-time capacity at the university.

The ACCC is providing cooperative education to cooperative leaders in Kansas and around the country through national and state conferences, board retreats, regional meetings, working with other universities and more. Our purpose is to determine, develop and deliver research and education for the cooperative community. A Fact Sheet Series has been launched as another educational outreach. The Fact Sheet Series can be found on the ACCC homepage, www.accc.ksu.edu, as well as on www.AgManager.info.

In addition to the outreach opportunities with local and regional cooperatives, the ACCC coordinates a cooperative scholarship program. Since 1985, the ACCC has awarded \$452,950 in cooperative scholarships on behalf of the cooperative community, which includes \$49,750 awarded in 2012-2013. To receive these scholarships, K-State students must fill out the K-State scholarship application, must be affiliated with a cooperative, and meet the high College of Agriculture standards. After receiving the applications, a scholarship committee comprised of faculty and cooperative leaders awards the scholarships. Two of the scholarships are awarded after an on-campus interview process with finalists. It's a rigorous but rewarding process as the scholarships range between \$1,000 and \$5,000.

The ACCC is continuously working to increase resources to better help the cooperative community.

For information on scholarships or how to give to the ACCC, please visit our website: accc.ksu.edu.



The Arthur Capper Cooperative Center (ACCC) in the K-State Department of Agricultural Economics was established on June 11, 1984 by an agreement between Kansas State University and the Kansas Cooperative Council.

Our purpose is to determine, develop and deliver research and education for the cooperative community.

The Center's primary goal is to enhance society's understanding of the nature and role of cooperatives. We strive to develop and deliver innovative and integrated research and educational programs that are of direct interest to cooperatives. To do so, we encourage and need an open dialogue between Kansas State University, cooperative leaders in Kansas and other university and industry contacts across the United States.

office of Local Government K-State Research and Extension OLG strengthens communities

The Office of Local Government provides educational outreach, technical assistance, applied research, and information and referral services to city and county governments, local organizations, the county Extension network and citizens throughout Kansas. These services relate to three broad and interconnected program areas: local and regional economic development practice and policy, local public service organization and finance, and natural resource management and land use planning.

Continuing an almost 100-year tradition of extending university resources, K-State Research and Extension created the Office of

Local Government in 1997. The OLG program makes explicit K-State Research and Extension's commitment to enhance community economic viability by offering assistance to local governments, a vital partner in the continuing endeavor to strengthen communities.

The goal of the Office of Local Government is to enhance the economic viability of Kansas communities and improve the quality of life for the citizens who live there by strengthening local government institutions.

Dr. John Leatherman delivers outreach education programs and conducts applied research related to local economic development policy and practice; public finance and public service provision; and environmental/water quality and local/regional planning, along with his staff: Rebecca Bishop is the Local Government/Public Finance specialist.; Josh Roe is a Watershed Economist; Robert Wilson is an Environmental Planning Specialist.

Learn more about the programs and services of the Office of Local Government by visiting www.ksu-olg.info.

Kansas State University
Department of Agricultural Economics
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AgManager.info Outstanding Resource

For the past nine years, K-State agricultural economists have worked diligently to combine their information into a comprehensive source of applied research and economic information.

“The AgManager.info website is the flagship of electronic extension and education programs

for K-State’s Department of Agricultural Economics,” said Rich Llewelyn, K-State agricultural economist and manager of the site.

The site features livestock marketing, including weekly “In the Cattle Markets” updates; grain marketing, biweekly “Grain Outlook” reports; crop insurance and government programs; and farm management information, including a large

variety of Excel spreadsheets and web-based decision tools, such as crop and livestock budgets, land/lease tools, and data sets.

“RSS feeds and web-browser dashboards for decision tools are complemented by more than 50 Excel spreadsheet tools that help crop and livestock producers manage risk and make decisions,” he said.

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CLASS NOTES

**NEW JOB?
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Tell us how your experiences in Ag Econ prepared you for your career! Send this and a picture of you (optional) to judym@agecon.ksu.edu, including your class year.

We will publish your update in the next department newsletter.