### KEVIN L. HERBEL

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#### **EDUCATION**

Master of Science, Kansas State University, Manhattan, KS

July 1991

Major: Agricultural Economics

Bachelor of Science, Kansas State University, Manhattan, KS

December 1988

Major: Agricultural Economics, Specialty Option—Agricultural Mechanization

Associate of Arts, Hesston College, Hesston, KS

May 1986

Major: Agriculture

#### **EXPERIENCE**

## Executive Director, Kansas Farm Management Association Program and K-MAR-105 Association

June 2007—present

K-State Research and Extension, Department of Agricultural Economics, Manhattan, KS
Provide guidance and leadership to the KFMA Program and the K-MAR-105 Association. Coordinate the
activities of KFMA Economists and Associate Economists as they deliver the KFMA Program to the farm
families of Kansas. Administrate the process of collecting financial and production records for use as a
database for research, teaching and extension programs in farm management at Kansas State University.
Facilitate the use of the KFMA data in research and Extension activities.

State Economist January 2007—June 2007

K-MAR-105 Association, Manhattan, KS

(Part-time)

Assisted the administrator of the K-MAR-105 Association in developing and implementing training for association economists and office staff. Participated in the process of collecting financial and production records as a data base for research, teaching and extension programs in farm management at Kansas State University.

Extension Agricultural Economist—Kansas Farm Management Association N.E. January 2006—April 2006

Cooperative Extension Service, Kansas State University, Manhattan, KS

(Part-time, Temporary)

Provided training and assistance to agricultural economists in collecting and analyzing detailed financial and production records for Farm Management Association members. Assisted in providing financial and production data to the Department of Agricultural Economics, Kansas State University, to be used as a data base for research, teaching, and extension programs in farm management.

#### **Extension Farm Analyst**

March 2004—June 2007

Cooperative Extension Service, Kansas State University, Manhattan, KS

(Part-time)

Assisted farm families encountering a variety of challenges. Intensive one-on-one consultation focused on analyzing the existing operation and looking at alternative plans to restore or improve the operation's profitability. Issues involving the process of transferring farms to the next generation and assisting with ideas for intergenerational business planning were often a part of this process.

#### Extension Assistant—Grazing Land Water Quality Education Program

February 2004—December 2006

Extension Agricultural Economics, Kansas State University, Manhattan, KS

(Part-time)

Worked together with project team to implement the Kansas Grazing Land Water Quality Program. The program assisted grazing resource managers in evaluating existing resources and developing management and capital improvement alternatives that were both environmentally and economically efficient.

**Extension Agricultural Economist—Kansas Farm Management Association N.C.** August 1994—July 2003 Cooperative Extension Service, Kansas State University (office base in Abilene, KS)

Assisted 125 member-farm families in ten Kansas counties to keep detailed financial and production records. Provided guidance to these families in the analysis of their records and helped them to develop business management, and marketing, goals and alternatives. Developed an educational process which enabled analysis of their records for use in financial planning and tax management. Provided financial and production data to the Department of Agricultural Economics, Kansas State University, to be used as a data base for research, teaching, and extension programs in farm management.

# EXPERIENCE (continued)

#### **Extension Farm Analyst**

December 1993—August 1994

Cooperative Extension Service, Kansas State University, Manhattan, KS

Assisted Kansas farm families by providing confidential consultation in either financial or weather-related crisis situations, primarily using the FinPack<sup>TM</sup> computer program. Involved working with referrals from the Kansas Emergency Flood Recovery Assistance Center (KEFRAC) and the Farmers Assistance, Counseling and Training Service (FACTS).

#### **Extension Assistant—Farmstead Assessment System**

October 1991—August 1994

Extension Agricultural Engineering, Kansas State University, Manhattan, KS

Coordinated efforts for state-wide testing and implementation of the Kansas Farmstead Assessment System (Farm\*A\*Syst) program. This involved coordination of several agencies at the state and local levels to provide training and assistance in getting the program started. During 1991-92 coordinated the development of the Kansas Farm\*A\*Syst package, along with pilot testing and review of the materials. Farm\*A\*Syst is a farmstead and point-source pollution management program.

#### **Extension Assistant—Balanced Farming and Family Living Program**

September 1989—September 1991

Extension Agricultural Economics, Kansas State University, Manhattan, KS

Provided financial consultation for Kansas farm families with the use of the FinPack™ computer program and enterprise budgeting. Organized and edited a monthly newsletter and assisted with preparation of the program manual. Served as coordinator for the evaluation phase of the BFFL program, which involved evaluation preparation and administration, as well as writing of the final report.

#### PUBLICATIONS/OTHER RESOURCES

Kansas Farm Management Association Program Website (Updated regularly with current information) <a href="https://www.AgManager.info/KFMA">www.AgManager.info/KFMA</a>

Annual ProfitLink and Enterprise Summaries and Executive Summary Reports (Published Annually) Kansas Farm Management Association <a href="https://www.AgManager.info/KFMA">www.AgManager.info/KFMA</a>

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Pendell, D.L. and K.L. Herbel, "Feed Costs – Pasture vs Non-Pasture Costs: An Analysis of 2016-2020 Kansas Farm Management Association Cow-Calf Enterprise", Paper posted at <a href="https://agmanager.info/livestock-meat/production-economics/feed-costs-pasture-versus-non-pasture-costs">https://agmanager.info/livestock-meat/production-economics/feed-costs-pasture-versus-non-pasture-costs</a>, November 23, 2021

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Reid, R.M. and K.L. Herbel, "Financial Benchmarking to Assess a Farm's Financial Position in a Struggling Agricultural Economy" Paper posted at <a href="http://www.agmanager.info/finpack/financial-benchmarking-tool">http://www.agmanager.info/finpack/financial-benchmarking-tool</a>, June 21, 2021

Pendell, D.L. and K.L. Herbel, "Differences Between High-, Medium-, and Low-Profit Cow-Calf Producers: An Analysis of 2015-2019 Kansas Farm Management Association Cow-Calf Enterprise", Paper posted at <a href="https://agmanager.info/livestock-meat/production-economics/differences-between-high-medium-and-low-profit-cow-calf-2">https://agmanager.info/livestock-meat/production-economics/differences-between-high-medium-and-low-profit-cow-calf-2</a>, May 18, 2021

Dikeman, M., K. Herbel, T. Barrett, J. Pierce, "*PPP and ERC Update*", Paper posted at https://agmanager.info/kfma/research-articles/ppp-and-erc-update, January 26, 2021

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Dikeman, M.A., K.L. Herbel, E.C. Plummer and R. Kohman, "KFMA 2020 Analysis Memo" for use at KFMA Economist and staff Analysis Update Sessions, December 2020

Reid, R.M., K.L. Herbel and A.M. Featherstone, "Summary of Health Care Costs on Kansas Farm Management Association Farm 2010-2019" Paper posted at <a href="https://agmanager.info/finance-business-planning/financial-management/summary-health-care-costs-kansas-farm-management">https://agmanager.info/finance-business-planning/financial-management/summary-health-care-costs-kansas-farm-management</a>, October 19, 2020

Dikeman, M.A., K.L.Herbel, A. Stepanovic, S.A. Dikeman, E.C. Plummer, "We Are Hiring An Employee, Now What?—A Guide to Agricultural Employment in Kansas", developed for use by KFMA Economists and KFMA Members, Updated October 2020

Plummer, E.C., R. Kohman, M.A. Dikeman, K.L. Herbel, "KFMA Economist Manual", Prepared for use in training and professional development of KFMA Economists, Updated September 2020

Reid, R.M. and K.L. Herbel, "Financial Benchmarking to Assess a Farm's Financial Position in a Struggling Agricultural Economy" Paper posted at <a href="http://www.agmanager.info/finpack/financial-benchmarking-tool">http://www.agmanager.info/finpack/financial-benchmarking-tool</a>, June 11, 2020

Ibendahl, G.A., K.L. Herbel, and D.M. O'Brien, "A Preliminary Estimate of 2020 Kansas Net Farm Income", Paper posted at <a href="https://agmanager.info/kfma/research-articles/preliminary-estimate-2020-kansas-net-farm-income">https://agmanager.info/kfma/research-articles/preliminary-estimate-2020-kansas-net-farm-income</a>, May 22, 2020

Plummer, E.C., A.A. Poston, M.A. Dikeman and K.L. Herbel, "An Overview of Tax Related Provisions for Agricultural Producers in Recent COVID-19 Legislation", Paper posted at <a href="https://agmanager.info/kfma/research-articles/overview-tax-related-provisions-agricultural-producers-recent-covid-19">https://agmanager.info/kfma/research-articles/overview-tax-related-provisions-agricultural-producers-recent-covid-19</a>, April 4, 2020

Ibendahl, G.A., A.M. Featherstone and K.L. Herbel, "A Preliminary Estimate of 2019 Enterprise Profitability", Paper posted at <a href="https://agmanager.info/kfma/research-articles/preliminary-estimate-2019-enterprise-profitability">https://agmanager.info/kfma/research-articles/preliminary-estimate-2019-enterprise-profitability</a>, February 6, 2020

Kansas Farm Management Association Quarterly e-Newsletter, Published/Posted July 2015 through December 2019, Herbel, K.L. and A.R. Ruiz, Editors

Dikeman, M.A., K.L. Herbel, "KFMA 2019 Analysis Memo" for use at KFMA Economist and staff Analysis Update Sessions, December 2019

Herbel, K.L., "Using Data to Identify Management Practice Impact on Profitability" Posted in November 2019 Beef Tips Newsletter, <a href="https://enewsletters.k-state.edu/beeftips/category/november-2019/">https://enewsletters.k-state.edu/beeftips/category/november-2019/</a>, October 31, 2019

Bowmann, W, D.L. Pendell and K.L. Herbel, "Differences Between High-, Medium-, and Low-Profit Cow-Calf Producers: An Analysis of 2014-2018 Kansas Farm Management Association Cow-Calf Enterprise" paper posted at <a href="https://agmanager.info/livestock-meat/production-economics/differences-between-high-medium-and-low-profit-cow-calf-1">https://agmanager.info/livestock-meat/production-economics/differences-between-high-medium-and-low-profit-cow-calf-1</a>, September 18, 2019

Shear, H.E. and K.L. Herbel, "A Snapshot of Kansas Cow-Calf Producers: An Analysis of 2018 Kansas Farm Management Association Cow-Calf Enterprises" Paper posted at <a href="http://agmanager.info/kfma/research-articles/snapshot-kansas-cow-calf-producers">http://agmanager.info/kfma/research-articles/snapshot-kansas-cow-calf-producers</a>, September 16, 2019

Reid, R. and K.L. Herbel, "Financial Benchmarking to Assess a Farm's Financial Position in a Struggling Agricultural Economy" paper posted at http://www.agmanager.info/finpack/financial-benchmarking-tool, July 23, 2019

Herbel, K.L., "*Know Your Financial Position, Cost Structure and Resources*", KFMA Newsletter posted at <a href="http://www.agmanager.info/kfma/newsletters/kfma-newsletter-spring-2019">http://www.agmanager.info/kfma/newsletters/kfma-newsletter-spring-2019</a>, June 5, 2019

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MF-275, Reid, R. and K.L. Herbel, "Cash Flow Projection for Operating Loan Determination", Kansas State University December 2017

MF-291, Reid, R. and K.L. Herbel, "Balance Sheet—A Financial Management Tool" Kansas State University, December 2017

MF-294, Reid, R. and K.L. Herbel, "Income Statement—A Financial Management Tool" Kansas State University, December 2017

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